

Instructions: Show all work. Use exact answers unless specifically asked to round. Be sure to complete all parts of each problem.

1. Given the demand equation $p = 900 - q^2$, and the supply equation $p = 10q + 300$, find the Consumers' surplus and Producers' surplus. (20 points)

$$900 - q^2 = 10q + 300$$

$$0 = q^2 + 10q - 600$$

$$0 = (q - 20)(q + 30)$$

$$q_0 = 20, q = \cancel{30}$$

$$p_0 = 10(20) + 300 = 200 + 300 = 500$$

$$CS = \int_0^{20} 900 - q^2 - 500 \, dq$$

$$\int_0^{20} 400 - q^2 \, dq =$$

$$400q - \frac{1}{3}q^3 \Big|_0^{20} =$$

$$400(20) - \frac{1}{3}(20)^3 =$$

$$8000 - \frac{8000}{3} =$$

$$\$ 5333.33$$

$$PS = \int_0^{20} 500 - (10q + 300) \, dq$$

$$\int_0^{20} 500 - 10q - 300 \, dq$$

$$\int_0^{20} 200 - 10q \, dq$$

$$200q - 5q^2 \Big|_0^{20}$$

$$200(20) - 5(20)^2 =$$

$$4000 - 2000 =$$

$$\$ 2,000$$

2. Integrate by whatever means appropriate. (15 points each)

a. $\int x^2 e^{3x} dx$ by parts

$$u = x^2 \quad dv = e^{3x}$$

$$du = 2x dx \quad v = \frac{1}{3}e^{3x}$$

$$\frac{1}{3}x^2 e^{3x} - \int 2x \cdot \frac{1}{3}e^{3x} dx$$

$$u = 2x \quad dv = \frac{1}{3}e^{3x}$$

$$du = 2 dx \quad v = \frac{1}{9}e^{3x}$$

$$uv - \int v du = \int u dv$$

tabular method

+	x^2	\rightarrow	e^{3x}
-	$2x$	\rightarrow	$\frac{1}{3}e^{3x}$
+	2	\rightarrow	$\frac{1}{9}e^{3x}$
-	0	\rightarrow	$\frac{1}{27}e^{3x}$

$$= \frac{1}{3}x^2 e^{3x} - \frac{2}{9}x e^{3x} + \frac{2}{27}e^{3x} + C$$

↓ same

$$\frac{1}{3}x^2 e^{3x} - \frac{2}{9}x e^{3x} + \int \frac{2}{9}e^{3x} dx = \frac{1}{3}x^2 e^{3x} - \frac{2}{9}x e^{3x} + \frac{2}{27}e^{3x} + C$$

b. $\int \sqrt{x} \ln(x) dx$ by parts

$$\int u dv = uv - \int v du$$

$$u = \ln x \quad dv = x^{1/2} dx$$

$$du = \frac{1}{x} dx \quad v = \frac{2}{3} x^{3/2}$$

$$\frac{2}{3} x^{3/2} \ln x - \int \frac{2}{3} x^{3/2} \cdot \frac{1}{x} dx =$$

$$\frac{2}{3} x^{3/2} \ln x - \frac{2}{3} \int x^{1/2} dx$$

$$\frac{2}{3} x^{3/2} \ln x - \frac{2}{3} \cdot \frac{2}{3} x^{3/2} + C = \boxed{\frac{2}{3} x^{3/2} \ln x - \frac{4}{9} x^{3/2} + C}$$

c. $\int \frac{x+10}{x^2-x-12} dx = \int \frac{x+10}{(x-4)(x+3)} dx = \int \frac{A}{x-4} + \frac{B}{x+3} dx =$

$$A(x+3) + B(x-4) = x+10$$

$$\int \frac{2}{x-4} dx + \int \frac{-1}{x+3} dx =$$

$$x = -3$$

$$A(0) + B(-7) = -3+10$$

$$-7B = 7$$

$$B = -1$$

$$\boxed{2 \ln|x-4| - \ln|x+3| + C}$$

$$x = 4$$

$$A(7) + B(0) = 4+10$$

$$7A = 14$$

$$A = 2$$

3. Use the rules for partial fractions to set up the integral $\int \frac{4x^3-3x^2+2x-3}{(x^2+3)(x-2)^2(x+1)} dx$ with appropriate simpler terms and constants. Do not attempt to find the constants or to integrate the result. (10 points)

$$\boxed{\frac{Ax+B}{x^2+3} + \frac{C}{x-2} + \frac{D}{(x-2)^2} + \frac{E}{x+1}}$$

4. Suppose that the population of a certain town in 1960 was 50,000, and it doubled over the next 50 years. How big will the population be in 2025? (15 points)

$$k = \frac{\ln 2}{50}$$

$$2025 - 1960 = 65$$

$$P = 50,000 e^{\frac{\ln 2}{50} t}$$

$$P(65) = 50,000 e^{\frac{\ln 2}{50} (65)} = \boxed{123,114 \text{ people}}$$

5. Solve the differential equation $x^2 y' + \frac{1}{y^2} = 0$, given the initial condition $y(1)=2$. (15 points)

$$y^2 \frac{y^2}{x^2} y' = -\frac{1}{y^2} \frac{1}{x^2} \cdot \cancel{y^2}$$

$$\int y^2 dy = \int -x^{-2} dx$$

$$\frac{1}{3} y^3 = \frac{1}{x} + C$$

$$\frac{1}{3} (2)^3 = \frac{1}{1} + C$$

$$\frac{8}{3} - 1 = C$$

$$C = \frac{5}{3}$$

$$\left(\frac{1}{3} y^3 = \frac{1}{x} + \frac{5}{3} \right)^3$$

$$y^3 = \frac{3}{x} + 5$$

$$\boxed{y = \sqrt[3]{\frac{3}{x} + 5}}$$

6. Find the indicated partial derivatives for the function $f(x, y, z) = 2xy^2z^6 - e^{3-x}\ln(y-z)$. (10 points each)

a. $f_x = 2y^2z^6 - e^{3-x}(-1)\ln(y-z)$

$$\boxed{2y^2z^6 + e^{3-x}\ln(y-z)}$$

b. $f_y = 4xyz^6 - e^{3-x} \frac{1}{y-z} \cdot 1$

c. $f_z = 12xy^2z^5 - e^{3-z} \frac{1}{y-z} \cdot (-1)$

$$\boxed{12xy^2z^5 + e^{3-z} \frac{1}{y-z}}$$

d. $f_{xy} = 4yz^6 + e^{3-x} \frac{1}{y-z} \cdot 1$
 $(y-z)^{-1}$

e. $f_{xyz} = 24yz^5 + e^{3-x} (y-z)^{-2} (-1)(-1)$

$$\boxed{24yz^5 + \frac{e^{3-x}}{(y-z)^2}}$$

7. For the two demand equations $q_A = \frac{100}{p_A \sqrt{p_B}}$ and $q_B = 500/p_B \sqrt[3]{p_A}$, determine if the products are competitive, complementary or neither. (15 points)

$$q_A = \frac{100}{p_A} p_B^{-1/2} \quad \frac{\partial q_A}{\partial p_B} = \frac{100}{p_A} (-1/2) p_B^{-3/2} < 0$$

$$q_B = \frac{500}{p_B} \cdot p_A^{-1/3} \quad \frac{\partial q_B}{\partial p_A} = \frac{500}{p_B} (-1/3) p_A^{-4/3} < 0$$

Complementary

8. Find $\frac{\partial z}{\partial x}$ for $e^{yz} = -xyz$ implicitly. You must show the long way, but you may check your work by means of the short-cut formula. (15 points)

$$e^{yz} \cdot yz_x = -yz - xyz_x$$

$$e^{yz} yz_x + xyz_x = -yz$$

$$z_x (ye^{yz} + xy) = -yz$$

$$\boxed{\frac{\partial z}{\partial x} = z_x = \frac{-yz}{ye^{yz} + xy}}$$

check

$$F(x, y, z) = e^{yz} + xyz$$

$$F_x = yz$$

$$F_z = ye^{yz} + xy$$

$$\frac{-F_x}{F_z} = \frac{-yz}{ye^{yz} + xy} \checkmark$$

9. An investment of \$3000 earns interest at an annual interest rate of 5% compounded continuously. After t years, its value S (in dollars) is given by $S = 3000e^{0.05t}$. Find the average value of a two-year investment. (10 points)

$$\int_0^2 3000e^{.05t} dt =$$

$$\frac{3000e^{.05t}}{.05} \Big|_0^2 = \frac{3000e^{.05(2)}}{.05} - \frac{3000e^0}{.05} =$$

$$\frac{3000}{.05} (e^1 - 1) = 60,000 (e^1 - 1) \approx$$

(total) \rightarrow \$6,310.26

$$\text{average} = \frac{1}{2} \int_0^2 3000 e^{.05t} dt = \frac{6310.26}{2} =$$

$\$3,155.13$